



2024 FINANCIAL PLAN

Public Hearing Presentation

Tuesday, May 14th, 2024

Objectives of the Hearing

- Provide residents with an overview of the 2024 Financial Plan (Operating and Capital)
- Opportunity to gather information, ask questions, and provide feedback
- Presentation, Financial Plan and By-Law #2024-003 will be available on-line @ www.melitamb.ca



Legislated Requirements

The Municipal Act – Section 162

- (1) Every council must adopt a financial plan for each fiscal year consisting of:
 - (a) an operating budget
 - (b) a capital budget
 - (c) an estimate of revenues/expenditures for the following year
 - (d) a 5-year capital expenditures program.

- (2) Before adopting the financial plan, the council must give public notice, and hold a public hearing, in respect of the plan.



What You Get For Your Tax Dollars:

- Fire Protection
- Snow Removal
- Road Maintenance & Improvements
- Flood Control & EMO Services
- Street Lighting
- Library
- Grass cutting – Parks, Ditches
- Recycling & Garbage Pickup
- Drainage
- Planning & Zoning
- Arena
- Parks & Playgrounds
- Recreation Programs
- By-Law Enforcement
- Dust Control
- Administration
- Signage
- Swimming Pool
- Community Hall
- Protection Services
- Street Cleaning
- Public Rest Rooms
- Campground
- Baseball Fields
- Cemetery
- Economic Development/ Tourism

General Operating Expenditures

Services	2023	2024	Variance	
General Government	\$ 470,358	\$493,274	\$ 22,916	Legislative, Administration, Office, Legal, Audit, Assessment, Taxation, Elections, Conventions, Liability Insurance and Grants
Protective	255,247	216,751	- 38,496	Policing, Fire Protection, Emergency Services, Flood Control, By-law Enforcement
Transportation	502,514	530,419	27,905	Staff, Workshop, Equipment Repairs & Maintenance, Road Maintenance, Signage, Sidewalks, Boulevards, Drainage, Snow Removal, and Street Lighting
Environmental Health	100,063	101,653	1,590	Garbage & Recycling Collection
Public Health & Welfare	19,016	21,016	2,000	Handi-transit, Cemeteries, Health Care, Social Welfare, Age Friendly and Senior's Programs
Environmental Development	42,733	32,231	- 10,502	Planning and Zoning, and Beautification
Economic Development	50,609	54,528	3,919	Veterinary Boards, Economic Development, Public Receptions and Tourism
Recreation & Cultural	235,687	468,422	232,735	Southwest Recreation District, Community Hall, Golf Course, Library, Parks & Playgrounds and Campground
Fiscal	786,205	4,402,489	3,616,284	Capital Projects, Utility Levies, and Debenture Debt Charges
Transfers to Reserves	213,175	264,175	51,000	Reserve Provisions
SUB-TOTAL	\$ 2,675,607	\$ 6,584,958	\$ 3,909,351	
Allowance for Tax Assets	2,067	2,349	282	
Total Municipal Expenditure	\$ 2,677,674	\$ 6,587,307	\$ 3,909,633	← Take Note that \$ 3,399,077 of the difference is the New Daycare total.

2024 Municipal Grants & Levies

Melita & Area Fire Department	\$ 45,000
Melita & Area Cemetery	\$ 8,000
Border Veterinary Services	\$ 2,000
Crocus Country EDC	\$ 38,985
Southwest Recreation District	\$ 149,803
Melita Legion Memorial Hall	\$ 34,171
Southwest Emergency Management	\$ 4,476
Souris River Watershed District	\$ 1,383
Townsend Valley Golf Course	\$ 2,500
Seniors Outreach Services	\$ 2,500
Parks & Playgrounds	\$ 246,416
Southwest Regional Library	\$ 31,032
Museum	\$2,500
Prairie Vision Arts Council	\$ 1,000
Banana Days Committee	\$ 1,000
Melita Legion	\$1,000
Melita Golden Age	\$1,000
Melita Fitness Centre	\$1,000

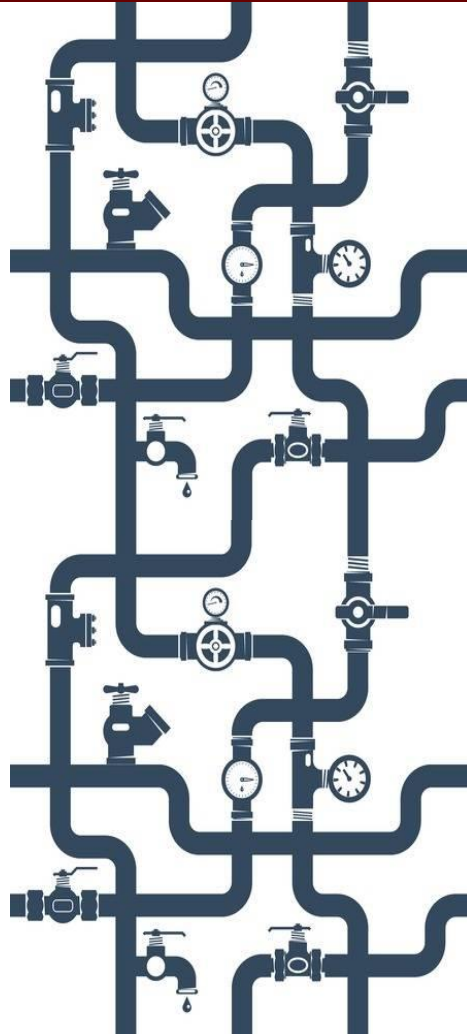


- *Provincial grants processed by the Town are not included in numbers presented on this slide.*
- *Grants below \$1,000 are not included on this slide*

Capital Budget

Capital Expenditure	Estimated Cost	Provincial Funding	General Operating Expenditure	Transfer From Reserve
Townsend Dr. (Front St. to Souris St.)	\$ 232,298			\$ 232,298
Souris St. (Townsend Dr. to Willow St.)	\$ 96,314			\$ 96,314
Campbell & North St. Intersection	\$ 49,901		\$ 49,901	
Elm & Souris St. Intersection	\$ 33,188	\$ 33,188		
Summit St. (Oak St. to the west)	\$ 45,002	\$ 45,002		
Summit St. (Overlay)	\$ 52,682		\$ 52,682	
Skid Steer Blade	\$ 16,895			\$ 16,895
Council Chamber Upgrade	\$ 23,000			\$ 23,000
New Daycare Building	\$ 3,399,077	\$ 3,399,077		
New Daycare – Land & Utility Expenses	\$ 40,000		\$ 40,000	
Communiplex – 1/3 Loan Payment	\$ 20,303		\$ 20,303	
Water & Sewer Feasibility Study	\$ 60,000	\$ 30,000		\$ 30,000
CCTV Work	\$ 100,000	\$ 50,000		\$ 50,000
TOTALS	\$ 4,168,660	\$ 3,557,267	\$ 162,886	\$ 448,507

Utility – Operational Budget



Operations	2023	2024	Variance
Water Consumer Sales	\$ 461,200	\$490,200	\$ 29,000
Sewer Service Charges	80,800	80,500	- 300
Transfer from Revenue Fund	328,524	368,524	40,000
Transfer from Utility Reserve	-	80,000	80,000
Other Revenues	16,000	16,000	-
Total Operating Revenue	\$ 886,524	\$ 1,035,224	\$ 148,700
Water Supply	\$ 401,439	\$ 391,761	\$ - 9,678
Sewage Collection & Disposal	136,561	144,939	8,378
Capital	60,000	180,000	120,000
Debenture Debt Charges	268,524	268,524	-
Transfer to Reserves	20,000	50,000	30,000
Total Operating Expenditures	\$ 886,524	\$ 1,035,224	\$ 148,700

Contribution To Reserves

- Reserves are used to pay for capital purchases and projects
- Reserve contributions are treated as an operating expense in the current year
- Reserves can be looked at as a 'savings account' dollars put away each year for a large future capital purchase or project

Reserve	2024 Contribution	Mill Rate
General Reserve	\$ 125,000	3.398
Equipment Replacement Reserve	\$ 50,000	1.360
Recreation Reserve	\$ 25,000	0.680
Handi-Van Replacement Reserve	\$ 3,000	0.082

General Reserve 2024 Projections

Reserve	Opening Balance	Proposed Contribution	Proposed Expenditure	Closing Balance*
General	\$ 640,684	\$ 125,000	\$ 255,298	\$ 510,386
Equipment	166,410	50,000	16,895	199,515
Recreational	331,884	25,000	-	356,884
Canada Community-Building Fund (Gas Tax)	293,845	61,175	96,314	258,706
Handi-Van	2,007	3,000	-	5,007
TOTAL	\$ 1,434,830	\$ 264,175	\$ 368,507	\$ 1,353,498

*Closing Balance does not include any interest earned over the year.

FIVE YEAR CAPITAL PLAN

- **Capital Project Proposed over the next 5 years**
 - Asphalt Surfacing Projects
 - Water & Sewer Renewals
 - Public Works Shop
 - Legion Hall - Accessibility
 - New Gravel Truck
 - Heavy Duty Equipment
 - Sidewalks
 - Mowers



Other Revenue, Transfers And Taxes

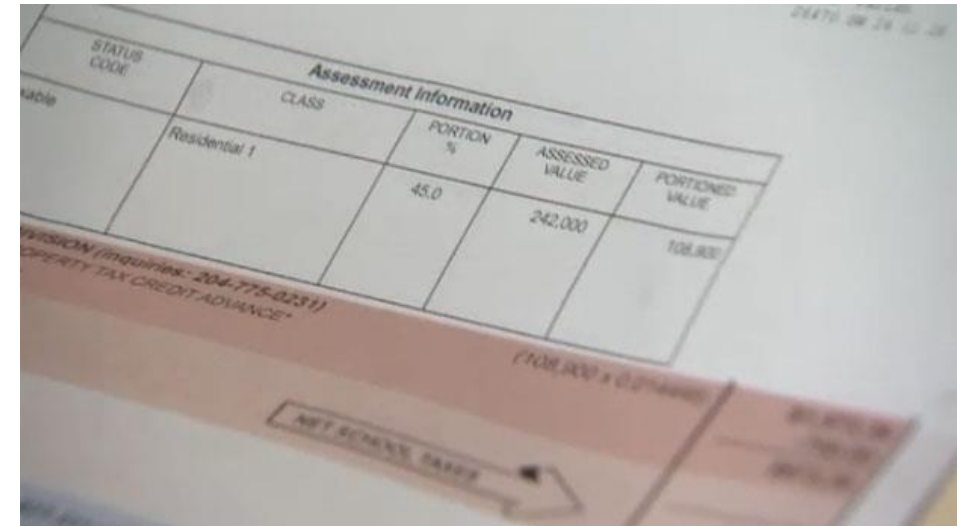
	2023	2024	Variance	
Taxes Added & Penalties	\$55,000	\$55,000	-	Additions or removal of assets between bi-annual assessment period and penalties for late payments
Licenses, Permits & Fines	1,720	1,250	- 470	Lottery License, Building & Development Permits & Fines
Sale of Goods & Services	36,430	296,743	260,313	Highways Agreement, User Fees, Sale of Land and Park & Playground Funding
Rentals, Fees & Rebates	14,350	13,800	- 550	Building & Trailer Park Rentals, Administrative Fees, Insurance Rebates
Return from Investments	2,500	3,500	1,000	Interest on Investments
Unconditional Grants	166,671	170,000	3,329	Municipal Operating – Reported 2% increase for 2024
Conditional Grants	241,821	3,739,435	3,497,614	New Daycare Funding, Provincial Funding, Recycling Programs, RCMP, Green Team, Handi Van etc.
Transfer from Acc. Surplus/Deferred Rev.	37,448	79,815	42,367	Rural Strategic Infrastructure Funding
Transfer from Reserves	358,794	368,507	9,713	General, CCBF and Equipment Reserves
SUB-TOTAL	\$ 914,734	\$ 4,728,050	\$ 3,813,316	
Taxes & Grant-in-lieu of Taxes	1,762,940	1,859,257	96,317	
Total Municipal Revenue	\$ 2,677,674	\$ 6,587,307	\$ 3,909,633	

Funding Sources For Expenditures

	2023	2024	Variance	% change
Operating Expenditures	\$ 2,677,674	\$ 6,587,307	\$ 3,909,633	146.0%
Other Revenues & Transfers	672,913	908,801	235,888	35.1%
Conditional Grants	241,821	3,819,249	3,577,428	
Municipal Taxes & Grants-in-Lieu of Taxes	\$ 1,762,940	\$ 1,859,257	\$ 96,317	5.5%
Debenture Debt Charges (Water Upgrade, Paving, Lagoon Upgrade)	312,829	312,829	-	-
Special Service Levies (Garbage & Recycling, Protective Services)	324,635	328,956	4,321	1.3%
General Municipal At Large Total	\$ 1,125,476	\$ 1,217,472	\$ 91,996	8.2%

2024 MUNICIPAL LEVY PROPOSED

- The Town of Melita's Municipal Portioned Assessment for 2024 is \$36,788,190
 - Decrease of \$55,900 from 2023
 - 1 mill will raise \$36,788.19 in Melita
- The General Municipal At Large Mill Rate is calculated using the municipal portioned assessment each year.



	2023	2024
At Large	26.415	27.572
Reserves (General, Equip., Rec. & Handi-Van)	4.126	5.520
TOTAL	30.541	33.092

Calculating Your Tax Bill

- The mill rate applies to each \$1,000 of assessed value. Only a portion of your property's assessed value is used for tax calculations;
 - Residential portion is 45%
 - Commercial portion is 65%

$$\text{Tax Calculation: } \frac{\text{Portioned Assessment}}{1,000} \times \text{Mill Rate} = \text{Taxes}$$



**The mill rate does not include Debenture Charges and Special Service Levies*

2024 Borrowing

<u>Issued Debentures</u>	<u>Payment</u>	<u>Type</u>	<u>Funding</u>
Paving – Main/Willow (2017 – 2026)	\$ 44,305.10	Per Parcel	\$ 82.20
Water Upgrade (2008 – 2028)	\$ 64,588.10	Per Parcel	\$ 248.75
Lagoon Upgrade (2019 – 2028)	\$ 28,557.83	Per Parcel	\$ 282.75
Lagoon Upgrade (2019 – 2038)	\$ 73,947.13	Per Parcel	\$ 179.49
Watermain & Sewer Renewal (2021 – 2035)	\$ 101,430.91	Mill Rate	2.412*

* Calculate your Taxes Owing with your 2024 **Portioned** Assessment

2024 Special Services Levies

<u>Issued Debentures</u>	<u>Payment</u>	<u>Type</u>	<u>Funding</u>
Police/Fire/Street Lighting (2023 – 2027)	\$ 247,150.00	Per Parcel	\$ 360.28
Garbage/Recycling Program (2021 – 2025)	\$ 81,806.00	Per Parcel	\$ 164.27



Education Levies

Ratepayers should recognize that their annual property tax bill consists of both municipal and education taxes. The Town of Melita is obligated by the Public Schools Act to levy education taxes as requisitioned by the Province of Manitoba and the Southwest Horizon School Division.

	2023		2024	
	Mill Rate	Requisition	Mill Rate	Requisition
Education Support Levy	8.140	\$110,673	8.128	\$108,313
Southwest Horizon School Division	10.125	\$371,582	10.468	\$383,589

Any questions regarding your school tax please contact the Southwest Horizon School Division @ (204) 483-6294



Important Dates & Information

PROPERTY TAX PAYMENTS

- 2024 Property Taxes are due and payable on Thursday, October 31st, 2024.
- Payments can be made in-office by cash, cheque or debit and online via online banking or e-Transfer.
- Partial payments are accepted throughout the year

PENALTIES

- A penalty of 1.25% per month will be added as of November 1st, 2024 on all unpaid taxes.

BOARD OF REVISION

- Board of Revision to appeal your 2025 property assessment is September 24th, 2024
- Deadline to submit your appeal is September 9th, 2024.

Financial Plan Presentation will be available on our website at www.melitamb.ca

Thank You For Attending

- Comments and/or questions are welcome

